

Monday, January 09, 2017

## Ringkasan Utama

- Snapshot Global:** Pasar mencermati laporan data lapangan kerja yang dikeluarkan AS pada hari Jumat. Walaupun data nonfarm payrolls, sebanyak 156 ribu, agak rendah dibandingkan ekspektasi pasar sebesar 175 ribu, pasar masih memandang positif terhadap kondisi ekonomi AS. Hal ini dikarenakan adanya data lain yang suportif, termasuk data gaji karyawan yang menunjukkan kenaikan di atas antisipasi pasar. Dengan begitu, pasar kembali menyoroiti kemungkinan kenaikan suku bunga oleh Federal Reserve.
- Indonesia:** Bank Indonesia menyatakan bahwa perkiraan inflasi mereka untuk bulan Januari berkisar di antara 0,6-0,7%. Gubernur Agus Martowardojo mengatakan bahwa pemangkasan subsidi listrik dapat membawakan kenaikan inflasi, walaupun harga pangan sudah menurun. Perkiraan BI adalah bahwa kenaikan harga LPG dan listrik dapat menambahkan inflasi sebanyak 0,8-1 persentase untuk inflasi 2017. Sementara itu, Deputy Gubernur Perry Warjiyo, seperti dikutip media, menyatakan bahwa BI masih melihat adanya ruangan kecil untuk pelonggaran kebijakan moneter.

## Analisa Sekilas

- FX:** Dolar AS bertahan di level relatif kuat dengan adanya data lapangan kerja AS ya cukup suportif.

### Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13371	EUR-USD	1,0532	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14166,66	GBP-USD	1,2287	DJIA	19963,80	64,51
GBP-IDR	16564,79	USD-JPY	117,02	Nasdaq	5521,06	33,12
JPY-IDR	115,25	AUD-USD	0,7301	Nikkei 225	19454,33	-66,36
AUD-IDR	9807,39	NZD-USD	0,6960	STI	2962,63	8,49
CAD-IDR	10093,80	USD-CAD	1,3237	KLCI	1675,49	15,67
SGD-IDR	9324,89	USD-CHF	1,0180	JCI	5347,02	21,52
MYR-IDR	2989,77	USD-NOK	8,5379	Baltic Dry	963,00	-20,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,18		1Y	6,51		
1 Minggu	4,81		2Y	7,21		
1 Bulan	6,09		5Y	7,43		
3 Bulan	7,04		10Y	7,75		
6 Bulan	7,28		15Y	8,09		
12 Bulan	7,44		20Y	8,08		

For reference only. Source: Bloomberg, OCBC Bank

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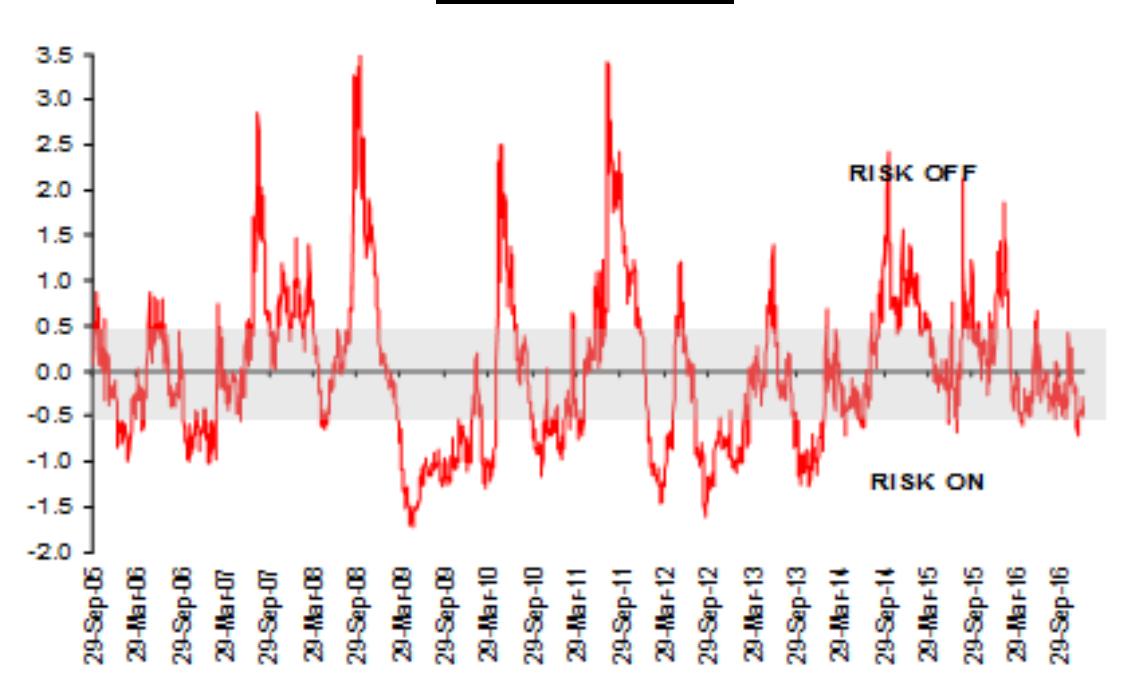
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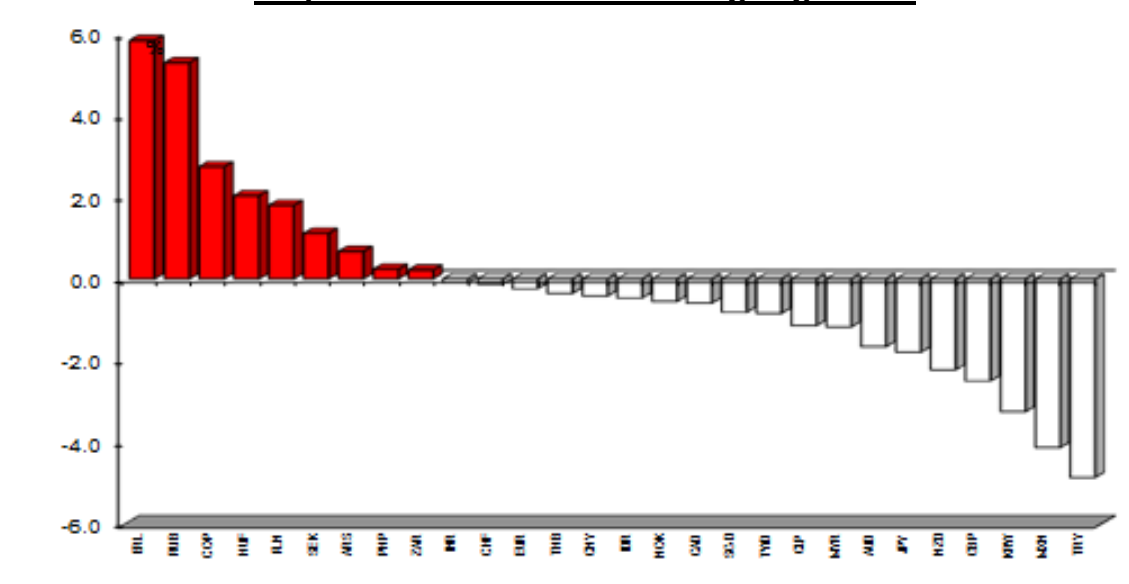
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	Relevance	
01/06/2017 07:50	JN	Foreign Buying Japan Bonds	Dec-30	--	¥828.1b	--	--	46.2366
01/06/2017 07:50	JN	Foreign Buying Japan Stocks	Dec-30	--	¥58.5b	--	--	52.6882
01/06/2017 08:00	JN	Labor Cash Earnings YoY	Nov	0.20%	0.20%	0.10%	--	59.1398
<b>01/06/2017 08:30</b>	<b>AU</b>	<b>Trade Balance</b>	<b>Nov</b>	<b>-A\$550m</b>	<b>A\$1243m</b>	<b>-A\$1541m</b>	<b>-A\$1119m</b>	<b>86.7647</b>
01/06/2017 12:00	MA	Exports YoY	Nov	2.50%	7.80%	-8.60%	-8.60%	50
01/06/2017 12:00	MA	Trade Balance MYR	Nov	10.25b	9.03b	9.76b	9.76b	57.1429
01/06/2017 15:00	GE	Retail Sales MoM	Nov	-0.90%	-1.80%	2.40%	2.50%	66.1017
01/06/2017 15:00	GE	Retail Sales YoY	Nov	1.20%	3.20%	-1.00%	-0.80%	64.4068
<b>01/06/2017 15:00</b>	<b>GE</b>	<b>Factory Orders MoM</b>	<b>Nov</b>	<b>-2.40%</b>	<b>-2.50%</b>	<b>4.90%</b>	<b>5.00%</b>	<b>91.5254</b>
01/06/2017 15:00	GE	Factory Orders WDA YoY	Nov	3.60%	3.00%	6.30%	--	62.7119
01/06/2017 15:00	MA	Foreign Reserves	Dec-30	--	\$94.6b	\$96.4b	--	64.2857
<b>01/06/2017 15:30</b>	<b>TH</b>	<b>Foreign Reserves</b>	<b>Dec-30</b>	<b>--</b>	<b>\$171.9b</b>	<b>\$172.3b</b>	<b>--</b>	<b>80.7692</b>
01/06/2017 15:45	FR	Trade Balance	Nov	-4800m	-4377m	-5202m	-5154m	61.1111
01/06/2017 16:30	HK	Foreign Reserves	Dec	--	\$386.2b	\$385.0b	\$385.1b	68.1818
01/06/2017 17:02	PH	Foreign Reserves	Dec	--	\$81.1b	\$82.7b	\$81.5b	54.1667
01/06/2017 18:00	EC	Economic Confidence	Dec	106.8	107.8	106.5	106.6	52.2727
<b>01/06/2017 18:00</b>	<b>EC</b>	<b>Consumer Confidence</b>	<b>Dec F</b>	<b>-5.1</b>	<b>-5.1</b>	<b>-5.1</b>	<b>--</b>	<b>81.8182</b>
01/06/2017 18:00	EC	Retail Sales MoM	Nov	-0.40%	-0.40%	1.10%	1.40%	59.0909
01/06/2017 18:00	EC	Retail Sales YoY	Nov	1.90%	2.30%	2.40%	3.00%	56.8182
<b>01/06/2017 21:30</b>	<b>US</b>	<b>Trade Balance</b>	<b>Nov</b>	<b>-\$45.4b</b>	<b>-\$45.2b</b>	<b>-\$42.6b</b>	<b>-\$42.4b</b>	<b>84.7328</b>
01/06/2017 21:30	CA	Int'l Merchandise Trade	Nov	-1.60b	0.53b	-1.13b	-1.02b	59.5238
<b>01/06/2017 21:30</b>	<b>CA</b>	<b>Unemployment Rate</b>	<b>Dec</b>	<b>6.90%</b>	<b>6.90%</b>	<b>6.80%</b>	<b>--</b>	<b>90.4762</b>
<b>01/06/2017 21:30</b>	<b>US</b>	<b>Change in Nonfarm Payrolls</b>	<b>Dec</b>	<b>175k</b>	<b>156k</b>	<b>178k</b>	<b>204k</b>	<b>99.2366</b>
<b>01/06/2017 21:30</b>	<b>CA</b>	<b>Net Change in Employment</b>	<b>Dec</b>	<b>-2.5k</b>	<b>53.7k</b>	<b>10.7k</b>	<b>--</b>	<b>85.7143</b>
01/06/2017 21:30	US	Change in Manufact. Payrolls	Dec	0k	17k	-4k	-7k	69.4656
<b>01/06/2017 21:30</b>	<b>US</b>	<b>Unemployment Rate</b>	<b>Dec</b>	<b>4.70%</b>	<b>4.70%</b>	<b>4.60%</b>	<b>--</b>	<b>89.313</b>
<b>01/06/2017 23:00</b>	<b>US</b>	<b>Factory Orders</b>	<b>Nov</b>	<b>-2.30%</b>	<b>-2.40%</b>	<b>2.70%</b>	<b>2.80%</b>	<b>87.7863</b>
<b>01/06/2017 23:00</b>	<b>US</b>	<b>Durable Goods Orders</b>	<b>Nov F</b>	<b>-4.60%</b>	<b>-4.50%</b>	<b>-4.60%</b>	<b>--</b>	<b>93.1298</b>
01/06/2017 23:00	US	Durables Ex Transportation	Nov F	0.20%	0.60%	0.50%	--	74.5038
01/06/2017 23:00	US	Cap Goods Orders Nondef Ex Air	Nov F	--	0.90%	0.90%	--	61.0687
01/06/2017 23:00	US	Cap Goods Ship Nondef Ex Air	Nov F	--	0.20%	0.20%	--	60.3053
<b>01/06/2017</b>	<b>VN</b>	<b>Domestic Vehicle Sales YoY</b>	<b>Dec</b>	<b>--</b>	<b>--</b>	<b>25.70%</b>	<b>--</b>	<b>77.7778</b>
01/07/2017 10:47	CH	Foreign Reserves	Dec	\$3010.0b	\$3010.5b	\$3051.6b	--	58.3333
<b>01/09/2017 08:30</b>	<b>AU</b>	<b>Building Approvals YoY</b>	<b>Nov</b>	<b>-5.70%</b>	<b>--</b>	<b>-24.90%</b>	<b>--</b>	<b>66.1765</b>
01/09/2017 08:30	AU	ANZ Job Advertisements MoM	Dec	--	--	1.70%	--	60.2941
01/09/2017 13:30	AU	Foreign Reserves	Dec	--	--	A\$69.9b	--	47.0588
<b>01/09/2017 15:00</b>	<b>GE</b>	<b>Industrial Production SA MoM</b>	<b>Nov</b>	<b>0.60%</b>	<b>--</b>	<b>0.30%</b>	<b>--</b>	<b>93.2203</b>
01/09/2017 15:00	GE	Industrial Production WDA YoY	Nov	1.90%	--	1.20%	--	67.7966
01/09/2017 15:00	GE	Trade Balance	Nov	20.3b	--	19.3b	19.4b	61.0169
01/09/2017 15:00	GE	Current Account Balance	Nov	22.1b	--	18.4b	--	50.8475
01/09/2017 15:00	GE	Exports SA MoM	Nov	0.50%	--	0.50%	--	57.6271
01/09/2017 15:30	FR	Bank of France Bus. Sentiment	Dec	101	--	101	--	52.7778
01/09/2017 16:00	TA	Trade Balance	Dec	\$4.35b	--	\$4.27b	--	52.6316
01/09/2017 16:00	TA	Exports YoY	Dec	10.80%	--	12.10%	--	73.6842
<b>01/09/2017 16:30</b>	<b>UK</b>	<b>Halifax House Prices MoM</b>	<b>Dec</b>	<b>0.30%</b>	<b>--</b>	<b>0.20%</b>	<b>--</b>	<b>76.4706</b>
01/09/2017 18:00	EC	Unemployment Rate	Nov	9.80%	--	9.80%	--	70.4545
01/09/2017 01/12	IN	Local Car Sales	Dec	--	--	173606	--	55

Source: Bloomberg

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